

CHEFFELO ISSUES TRADING UPDATE FOR Q2 2024

Cheffelo, a leading Scandinavian supplier of meal kits and a leader in Scandinavian foodtech, today issues a trading update for the second quarter of 2024. Full results for the period are scheduled to be announced on 20 August 2024.

Net sales for Q2 2024 amounted to MSEK 256.9 (230.5 Q2 2023), an increase of 11.4% versus last year. Adjusted for exchange rate differences, that equals a growth of 11.9%.

The timing of Easter impacts Net Sales comparisons, as Easter has a negative effect on sales due to school vacations and holiday travel. This year, Easter was the last week of the first quarter, whereas last year it was at the start of the second quarter.

When including the last week of the first quarter in the analysis, and comparing it to the same period last year, Net Sales grew by 7.6% in local currency.

Active customers for the quarter were 64.8 thousand (64.6 Q2 2023).

Net sales for the first half of 2024 amounted to MSEK 545.7 (518.4 H1 2023), an increase of 5.3% versus last year. Adjusted for exchange rate differences, that equals a growth of 6.1%.

Cheffelo will invite investors, analysts and the media to a conference call and webcast with Q&A, which will take place on the day the Q2 results are published.

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About Cheffelo

Cheffelo (previously LMK Group) was founded in 2008 with the vision of simplifying everyday life by offering a large variety of inspiring recipes and ingredients delivered directly to the customer's front door. Today, the group is a leading supplier of meal kits in the Nordic region and a leader in Scandinavian foodtech. The group operates under several brands in Sweden (Linas Matkasse), Norway (Godtlevert and Adams Matkasse) and Denmark (RetNemt). In 2023, the group generated SEK 1 billion in revenue and delivered approximately 15 million meals to its customers. Cheffelo is listed on Nasdaq First North Premier Growth Market (ticker: CHEF). Certified Adviser: FNCA Sweden AB.

This information is information that Cheffelo is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-07-04 07:45 CEST.

Attachments

Cheffelo issues trading update for Q2 2024