

CHEFFELO ISSUES TRADING UPDATE FOR Q1 2024

Cheffelo, a leading Scandinavian supplier of meal kits and a leader in Scandinavian foodtech, today issues a trading update for the first quarter of 2024. Full results for the period are scheduled to be announced on 7 May 2024.

Net sales for Q1 2024 amounted to MSEK 288.7 (287.8 Q1 2023), an increase of 0.3% versus last year. Adjusted for exchange rate differences, that equals a growth of 2.1%. The growth in the first quarter versus last year was negatively affected by Easter, which occurred in the second quarter last year. Excluding the Easter week, the growth was 4.3% in local currency.

Active customers for the period were 81.5 thousand (83.6 Q1 2023).

Cheffelo will invite investors, analysts and the media to a webcast with Q&A, which will take place on the day the Q1 results are published.

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About Cheffelo

Cheffelo (previously LMK Group) was founded in 2008 with the vision of simplifying everyday life by offering a large variety of inspiring recipes and ingredients delivered directly to the customer's front door. Today, the group is a leading supplier of meal kits in the Nordic region and a leader in Scandinavian foodtech. The group operates under several brands in Sweden (Linas Matkasse), Norway (Godtlevert and Adams Matkasse) and Denmark (RetNemt). In 2023, the group generated SEK 1 billion in revenue and delivered approximately 15 million meals to its customers. Cheffelo is listed on Nasdaq First North Premier Growth Market (ticker: CHEF). Certified Adviser: FNCA Sweden AB.

This information is information that Cheffelo is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-04-08 07:45 CEST.

Attachments

Cheffelo issues trading update for Q1 2024