

N.B. The English text is an unofficial translation.

GENERAL MEETING 2025

Minutes taken at the annual general meeting
in Cheffelo AB (publ), reg. no. 559021-1263,
on 24 April 2025 in Sundbyberg

§ 1 Opening of the meeting

The meeting was opened by Petter von Hedenberg, who welcomed those present.

§ 2 Election of chairman of the meeting

Petter von Hedenberg was elected chairman at the meeting. It was noted that Erik Bergman from Cheffelo AB (publ) was the minute-keeper at the meeting.

§ 3 Preparation and approval of the voting register

A list of present shareholders was drawn up (Appendix 1). The list was approved as voting register of the meeting.

§ 4 Approval of the agenda

It was resolved to approve the proposal for the agenda included in the notice to the meeting.

§ 5 Election of one or two persons to verify the minutes

Alva Johansson and Robin Gustafsson were elected to adjust the minutes together with the chairman.

§ 6 Determination of whether the meeting has been duly convened

It was noted that the notice to the general meeting took place through advertising in Post- and Inrikes Tidningar and on the company website (www.cheffelo.com) as well as that information that the notice has taken place had been published in Dagens Nyheter.

It was resolved that the meeting had been duly convened.

§ 7 Presentation of the annual report and auditor's report, as well as the consolidated financial statements and the auditor's report on the consolidated statements

The annual report and the auditor's report as well as the consolidated financial statements and the auditor's report on the consolidated statements were presented.

§ 8 Resolution regarding adoption of the income statement and balance sheet, as well as the consolidated income statement and the consolidated balance sheet

The annual general meeting resolved to adopt the income statement and balance sheet, as well as the consolidated income statement and the consolidated balance sheet for the financial year 2024.

§ 9 Resolution regarding allocation of the company's profits in accordance with the approved balance sheet

The annual general meeting resolved upon the allocation of the profit according to the approved balance sheet, in accordance with the board of directors' proposal. It was thereby resolved on a distribution of dividends according to the following:

Of the available profits of SEK 470,491,615, dividends shall be paid by an amount of SEK 3.32 per share, constituting a dividend of in total SEK 42,092,925 and that the remaining available profits be carried forward. It was resolved that the record date shall be 28 April 2025. Accordingly, the expected payment date is 2 May 2025.

It was decided that the remaining available profit funds be carried forward to new account.

§ 10 Resolution regarding discharge from liability for the board members and the CEO

The annual general meeting resolved to discharge each board member and the CEO from liability for the management of the company's affairs for the time the annual report covers.

It was noted that the individuals concerned, insofar as they were included in the voting register as shareholders or representatives, did not participate in the resolution in regard to themselves.

§ 11 Determination of fees to be paid to the board members and to auditors

The annual general meeting resolved, in accordance with the nomination committee's proposal, that remuneration for the board members shall amount to a total of SEK 1,300,000 and be divided with SEK 500,000 to the chairman of the board and with SEK 200,000 to each of the other four board members for the period until the next annual general meeting.

The annual general meeting resolved in accordance with the nomination committee's proposal that remuneration for the auditor shall be paid according to the approved invoice.

§ 12 Election of board members and auditors

The annual general meeting resolved, in accordance with the nomination committee's proposal, that the board shall consist of five members, and re-elected board members Petter von Hedenberg, Johan Kleberg and Olle Qvarnström, and resolved on the new election of Kajsa Knapp and Catherine Sahlgren. Charlotte Gogstad and Therese Reuterswärd had declined re-election.

The annual general meeting also resolved, in accordance with the nomination committee's proposal, that one auditor shall be elected, as well as appointing the registered auditor firm Öhrlings PricewaterhouseCoopers AB as the company's auditor for the period until the end of the next annual general meeting. It was noted that Öhrlings PricewaterhouseCoopers AB has appointed authorised auditor Victor Lindhall as auditor in charge.

§ 13 Closing of the annual general meeting

The meeting was declared closed.

On the record: Erik Bergman

Chairman: Petter von Hedenberg

Adjuster: Alva Johansson

Adjuster: Robin Gustafsson